



**KLCOA**  
**2024 Budget (with Comparison to prior-year actuals)**

	BUDGET 2024	At Dec 31 Actual 2023	BUDGET 2023	At Dec 31 Actual 2022	At Dec 31 Actual 2021
<b>Revenue</b>					
Memberships	30,000.00	22,805.00	21,750.00	22,075.00	20,090.00
Sponsorships	10,000.00	11,830.00	7,705.00	11,300.00	7,237.50
Interest on Reserve GIC	738.82	629.67	630.00	175.17	151.90
<b>Total Revenue</b>	<b>40,738.82</b>	<b>35,264.67</b>	<b>30,085.00</b>	<b>33,550.17</b>	<b>27,479.40</b>

	BUDGET 2024	At Dec 31 Actual 2023	BUDGET 2023	At Dec 31 Actual 2022	At Dec 31 Actual 2021
<b>Programs</b>					
Fireworks	8,000.00	0.00	6,500.00	5,704.64	4,683.11
Regatta	2,500.00	1,969.98	2,000.00	1,683.90	132.62
Buoy Marker Mtce.	400.00	659.92	800.00	0.00	1,051.27
Children's Water Festival	1,200.00	0.00	-	0.00	0.00
Sailing Regatta	700.00	0.00	400.00	0.00	43.35
Rock bass tournament	200.00	187.35	200.00	171.76	205.44
Workshops / Shoreline / Septic Programs	1,200.00	1,265.32	1,500.00	1,803.96	0.00
Water testing program	1,950.00	1,014.00	1,050.00	2,246.89	1,973.54
History Book	1,000.00	378.00	500.00	115.68	0.00
Traditional Rights of Way	2,750.00	542.40	2,500.00	904.00	1,349.26
Roadside clean up	100.00	24.83	50.00	30.49	0.00
U-Links Program Support	1,000.00	1,000.00	1,000.00	2,000.00	0.00
Abandoned Docks	200.00	0.00	200.00	1,465.00	0.00
Lands Committee	750.00	0.00	750.00	0.00	0.00
Family Fun Day	2,500.00	0.00	-	0.00	0.00
Other	-	0.00	-	0.00	0.00
<b>Total Program</b>	<b>24,450.00</b>	<b>7,041.80</b>	<b>17,450.00</b>	<b>16,126.32</b>	<b>9,438.59</b>

Membership	BUDGET	At Dec 31	BUDGET	At Dec 31	At Dec 31
	2024	Actual 2023	2023	Actual 2022	Actual 2021
General Membership	5,000.00	4,008.20	4,000.00	2,428.66	2,479.72
Technology	2,500.00	2,014.83	3,000.00	2,206.67	2,099.36
Memberships FOCA	2,853.25	2,853.25	2,853.25	2,525.00	2,525.00
Memberships CEWF	200.00	200.00	200.00	200.00	200.00
Memberships CHA	300.00	300.00	300.00	65.00	50.00
Insurance	3,200.00	3,051.00	3,100.00	2,992.68	2,751.84
General Expenses	-	0.00	500.00	0.00	0.00
Marina Facilities Contribution	1,000.00	750.00	750.00	750.00	0.00
PayPal fees	600.00	523.52	600.00	614.95	604.71
Property Taxes	1,600.00	1,564.40	1,550.00	688.72	1,816.29
Community Support	1,000.00	1,000.00	1,000.00	0.00	1,000.00
One-off initiatives	400.00	4,876.95	4,500.00	6,881.80	4,886.91
Bank Fees	120.00	109.05	120.00	108.30	88.80
Other	-	0.00	-	0.00	0.00
<b>Total Membership</b>	<b>18,773.25</b>	<b>21,251.20</b>	<b>22,473.25</b>	<b>19,461.78</b>	<b>18,502.63</b>
<b>Operating Surplus/Deficit</b>	<b>(2,484.43)</b>	<b>6,874.17</b>	<b>(9,838.25)</b>	<b>(2,037.93)</b>	<b>(461.82)</b>

<b>Transfer to (from) Reserve Fund</b>	<b>10,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,660.00</b>
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Other Contributions and Outflows	BUDGET	At Dec 31	BUDGET	At Dec 31	At Dec 31
	2024	Actual 2023	2023	Actual 2022	Actual 2021
Art On The Dock Contributions	6,000.00	\$6,525.00	7,000.00	\$7,200.00	\$8,461.45
Art on the Dock - costs	1,000.00	\$847.50	-	\$0.00	\$0.00
Art on the Dock - donations	5,000.00	\$5,775.00	7,000.00	\$7,200.00	\$8,461.45
<b>Total</b>	<b>-</b>	<b>(97.50)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus or (Deficit)</b>	<b>(12,484.43)</b>	<b>6,874.17</b>	<b>(9,838.25)</b>	<b>(2,037.93)</b>	<b>(3,121.82)</b>

Approved by the KLCOA BoD on February 20, 2024