



KLCOA 2021 Actuals and 2022 Budget  
 Presented and approved at the KLCOA 2022 Spring General Meeting of  
 Members

<b>KLCOA 2022 Budget and Prior Actuals</b>				
	<b>BUDGET 2022</b>	<b>ACTUAL 2021</b>	<b>ACTUAL 2020</b>	<b>ACTUAL 2019</b>
<b>REVENUE</b>				
Memberships	21,750	20,090	22,170	23,210
Advertising and Sponsorship	11,000	7,238	7,275	7,000
Interest	150	152	83	208
<b>Total Revenue</b>	<b>32,900</b>	<b>27,479</b>	<b>29,528</b>	<b>30,418</b>
<b>USE OF FUNDS</b>				
Programs and Events	21,150	9,439	5,922	9,519
Membership	20,025	18,503	13,842	17,279
Transfer to Reserve	0	2,660		-
<b>Total</b>	<b>41,175</b>	<b>30,601</b>	<b>19,764</b>	<b>26,797</b>
<b>Surplus (Deficit)</b>	<b>(8275.00)</b>	<b>(3121.82)</b>	<b>9763.39</b>	<b>3620.44</b>
<b>OTHER CONTRIBUTIONS and OUTFLOWS</b>				
AOTD Contributions	5,750	8,461	6,026	4805
AOTD Donations and costs	-5,750	-8,461	-6,026	-7373
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(2,568)</b>
<b>Surplus (Deficit)</b>	<b>(8,275)</b>	<b>(3,122)</b>	<b>9,763</b>	<b>1,052</b>

Overall, we are in a healthy cash position:

- All of our banking is with CIBC
- We are currently holding two GICs:
- \$26k representing our reserves
- \$20k representing surplus over the last several years
- We also have approximately \$15k in our 2022 operating funds to date

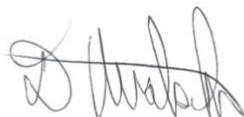
REMINDER: as a not-for-profit, in any given year we may have a surplus or a deficit, but our goal over time is to essentially balance close to \$0

**KLCOA 2022 Use of Funds - PROGRAMS AND EVENTS**

	BUDGET 2022	ACTUAL 2021	ACTUAL 2020	ACTUAL 2019
Fireworks (incl event insurance)	7000	4683	0	2438
Regatta	1500	133	0	1342
Marker Program - Mtce.	1050	1051	1357	636
Swimming Program	0	0	0	-636
Sailing Regatta	400	43	0	19
Rock Bass tournament	250	205	234	203
Shoreline Restoration	2000	0	0	710
Water Testing program	3300	1974	141	1502
History Book	2000	0	0	0
Traditional Rights of Way	2500	1349	4190	3305
Roadside Clean-up	150	0	0	0
Other	0	0	0	0
Abandoned Docks	1000	0	0	0
Septic Improvement	0	0	0	0
<b>Total Program and Events</b>	<b>21150</b>	<b>9439</b>	<b>5922</b>	<b>9,519</b>

**KLCOA 2022 Use of Funds - MEMBERSHIP**

	BUDGET 2022	ACTUAL 2021	ACTUAL 2020	ACTUAL 2019
General Membership	3000	2480	2605	5086
Technology	2500	2099	1716	1636
Memberships FOCA	2525	2525	2225	2225
Memberships CEWF	200	200	200	200
Memberships CHA	50	50	50	50
Insurance	3000	2752	2752	3348
General Expenses	500	0	0	492
Porta Potty fees	0	0	0	750
PayPal fees	750	605	706	828
Property Taxes	3400	1816	503	482
Community Support	1000	1000	3000	2050
Other	3000	4887	0	0
Bank Fees	100	89	86	132
<b>Total Membership</b>	<b>20025</b>	<b>18503</b>	<b>13842</b>	<b>17,279</b>
<b>Reserve Fund</b>	<b>0</b>	<b>2660</b>	<b>0</b>	<b>0</b>



KLCOA President: \_\_\_\_\_, Dated: June 1, 2022